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河北建設集團股份有限公司

**HEBEI CONSTRUCTION GROUP CORPORATION LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1727)**

## **PROFIT WARNING**

This announcement is made by Hebei Construction Group Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2019 and the information currently available, it is expected that the Group’s profit for the year ended 31 December 2019 will record a decrease of approximately 35% as compared with the restated amount of RMB1,169,421 thousand in 2018.

Based on the information currently available to the Company, the Board believes that the expected decrease in the Group’s profit for the year ended 31 December 2019 is mainly attributable to the following factor: decrease in revenue due to slowdown on the progress of the on-going projects as a result of change of work schedules by the customers in response to the government’s requirement on major events and the downward pressure on macro-economy.

Notwithstanding the above, the Board would like to emphasize that there is no cancellation of major contracts of the Group as of the date of this announcement. The management of the Group is also actively sourcing new potential projects through submitting tenders and quotations according to the practices of previous years.

Details of the financial information for the year ended 31 December 2019 will be subject to the disclosure of audited annual results announcement of the Company. Such information may be different from the information set out above.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hebei Construction Group Corporation Limited**  
**LI Baozhong**  
*Chairman and Executive Director*

Hebei, the People's Republic of China  
28 February 2020

*As of the date of this announcement, the executive Directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. LIU Yongjian and Mr. ZHAO Wensheng; the non-executive Directors are Mr. LI Baoyuan and Mr. CAO Qingshe; and the independent non-executive Directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.*